



## KeyW Announces \$340 Million Senior Secured Credit Facilities

May 8, 2018

- \$215 million, 6-year First Lien Term Loan
- \$75 million, 7-year Second Lien Term Loan
- \$50 million, 5-year Revolving Credit Facility

HANOVER, Md., May 08, 2018 (GLOBE NEWSWIRE) -- The [KeyW Holding Corporation](#) (NASDAQ:KEYW) (the "Company"), a pure-play national security solutions provider for the Intelligence, Cyber and Counterterrorism Communities' toughest challenges, today announced its wholly owned subsidiary, The KeyW Corporation, has closed its new senior secured credit facilities.

The credit agreements establish a \$215 million First Lien Term Loan facility maturing in May 2024, a \$75 million Second Lien Term Loan facility maturing in May 2025 and a \$50 million senior secured Revolving Credit Facility maturing in May 2023.

The loans under the credit agreements contain a maximum total net leverage covenant with step-downs as well as affirmative and negative covenants customary for transactions of this type, including limitations with respect to indebtedness, liens, investments, dividends, disposition of assets, change in business and transactions with affiliates.

The Company used a portion of the proceeds from the new credit facilities to pay off its existing Term Loan A. The balance of the proceeds from the new credit facilities will be used to repurchase all or a portion of its 2.50% Convertible Notes due July 2019 and for general corporate purposes.

The Joint Lead Arrangers and Joint Bookrunners under the Senior Secured Credit Facilities are RBC Capital Markets, Fifth Third Bank, JPMorgan Chase Bank, N.A., and SunTrust Robinson Humphrey, Inc.

### About KeyW

KeyW is a pure-play national security solutions provider for the Intelligence, Cyber and Counterterrorism Communities' toughest challenges. We support the collection, processing, analysis and dissemination of information across the full spectrum of their missions. We employ and challenge nearly 2,000 of the most talented professionals in the industry with solving such complex problems as preventing cyber threats, transforming data into intelligence and combating global terrorism. For more information, please visit [www.KeyWCorp.com](http://www.KeyWCorp.com) or follow KeyW on Twitter @KeyWCorp.

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